# Shakuntala Krishna institute of technology kd\_64

Assignment on Goods and Services Tax

Instructions:

Answer all questions concisely.

Provide examples where applicable.

Cite references .

Section A: Conceptual Understanding (1 Mark Each)

1. Define Goods and Services Tax (GST).
2. What are the key objectives of GST?
3. What are the different types of GST in India?
4. Explain the term ‘Input Tax Credit’ under GST.
5. What is the role of the GST Council?
6. What is the threshold limit for GST registration in India?
7. What is the HSN Code, and why is it important in GST?
8. Differentiate between SGST, CGST, IGST, and UTGST.
9. What is the meaning of ‘Reverse Charge Mechanism’ in GST?
10. What are the benefits of GST for businesses?

Section B: Legal & Procedural Aspects (2 Marks Each)

1. Explain the constitutional framework of GST in India.
2. Describe the GST registration process and the required documents.
3. What are the consequences of not registering under GST?
4. Explain the process of GST return filing.
5. How does the composition scheme work under GST?
6. What are the different types of GST returns?
7. Discuss the penalty provisions for GST non-compliance.
8. What is an e-way bill, and when is it required?
9. Explain the impact of GST on inter-state trade.
10. What is the time limit for availing Input Tax Credit?

Section C: Practical Application & Case Studies (3 Marks Each)

1. Discuss the impact of GST on small and medium enterprises (SMEs).
2. How has GST simplified indirect taxation in India?
3. Compare the pre-GST tax structure with the post-GST tax system.
4. Analyze the impact of GST on the manufacturing sector.
5. Explain how GST affects the pricing of goods and services.
6. Provide a case study of a company that benefited from GST implementation.
7. How does GST impact international trade and imports/exports?
8. Discuss recent amendments or changes in GST laws in India.
9. What are the key challenges businesses face while implementing GST?
10. What measures have been taken to improve GST compliance in India?